CHINA MINSHENG BANKING CORP., LTD. Capital Composition of the first half of 2021

APPENDIX I: CAPITAL COMPOSITION

Unit: million (in RMB), % (Data of the Group)

Core	e Tier 1 capital (CET1 capital):	Amount
1	Paid-in capital	43,782
2	Retained revenue	
2a	Surplus reserve	48,479
2b	General reserve	86,717
2c	Retained earnings	240,402
3	Accumulated other comprehensive income and public reserve	
3a	Capital reserve	57,419
3b	Others	-1,219
5	Amount as attributable to CET1 capital during the transition period (only applicable to non-shareholding company and mark "0" for the banks which are joint stock companies) Valid portion of minority interests	7.406
6	CET1 capital before regulatory adjustments	7,496
		483,076
7	C1 capital: regulatory adjustments Prudential valuation adjustments	
8	Goodwill (net of deferred tax liabilities)	191
9	Other intangible assets (excluding land use rights) (net of deferred tax liabilities)	1,519
10	Net deferred tax assets due to operation losses subject to future profits	53
11	Cash-flow hedge reserves of the projects not measured at fair value	
12	Shortfall of provisions for loan impairment	
13	Gain on sale related to assets securitisation	
14	Unrealized gains and losses arising from the change in the fair value of debts due to the change in credit exposure	
15	Defined-benefit pension fund net assets (net of deferred tax liability)	
16	Ordinary shares held directly or indirectly by the Bank	
17	Reciprocal cross-holdings in CET1 capital instruments	
18	Deductible amount from insignificant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
19	Deductible amount from significant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory	

	consolidation	
20	Mortgage servicing rights	
21	Deductible amount from other net deferred tax assets subject to future profits of the Bank	2,075
22	Deductible amount of non-deducted part of significant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation and other net deferred tax assets subject to future profits of the Bank in excess of 15% of CET1 capital	
23	Of which: deductible amount from significant minority interests in financial institutions	
24	Of which: deductible amount from mortgage servicing rights	
25	Of which: deductible amount from other net deferred tax assets subject to future profits of the Bank	
26a	Investment on CET1 capital by financial sector entities that are under control but not subject to consolidation	
26b	Insufficiency in CET1 capital by financial sector entities that are under control but not subject to consolidation	
26c	Total amount of other deductible items of CET1 capital	
27	Non-deducted gap deductible from additional Tier 1 and Tier 2 capital	
28	Total regulatory adjustments to CET1 capital	3,838
29	CET1 capital	479,238
Addi	tional tier 1 capital (AT1 capital):	
30	Qualifying AT1 capital instruments plus related premium	99,856
31	Of which: classified as equity	99,856
32	Of which: classified as liabilities	
33	Capital instruments subject to phase out from AT1 capital after transitional period	
34	Valid portion of minority interests	999
35	Of which: instruments subject to phase out from AT1 capital after transitional period	
36	AT1 capital before regulatory adjustments	100,855
AT1	capital: regulatory adjustments	
37	AT1 capital instruments held directly or indirectly by the Bank	
38	Reciprocal cross-holdings in AT1 capital instruments	
39	Deductible amount from insignificant minority capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
40	Significant minority capital investments in AT1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	562

41a	Investments in AT1 capital instruments issued by financial sector entities that are under control but not subject to consolidation	
41b	Insufficiency in AT1 capital by financial sector entities that are under control but not subject to consolidation	
41c	Other deduction in AT1 capital	
42	Non-deducted gap deductible from tier2 capital	
43	Total regulatory adjustments to AT1 capital	562
44	AT1 capital	100,293
45	Tier 1 capital (CET1 capital + AT1 capital)	579,531
Tier	2 capital:	
46	Qualifying Tier 2 capital instruments plus related premium	139,950
47	Capital instruments subject to phase out from Tier 2 capital after transitional period	-
48	Valid portion of minority interests	1,999
49	Of which: instruments subject to phase out after transitional period	
50	Surplus provisions for loan impairment included in Tier 2 capital	33,544
51	Tier 2 capital before regulatory adjustments	175,493
Tier	2 capital: regulatory adjustments	
52	Tier 2 capital held directly or indirectly by the Bank	
53	Reciprocal cross-holdings in Tier 2 capital instruments	
54	Deductible amount from insignificant minority capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
55	Significant minority capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
56a	Investments in Tier 2 capital instruments issued by financial sector entities that are under control but not subject to consolidation	
56b	Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation	
56c	Other deduction in Tier 2 capital	
57	Total regulatory adjustments to Tier 2 capital	-
58	Tier 2 capital	175,493
59	Total capital (Tier 1 capital + Tier 2 capital)	755,024
60	Total risk-weighted assets	5,623,652
Capi	tal ratios and buffers	
61	National CET1 capital adequacy ratio	8.52%
62	National Tier 1 capital adequacy ratio	10.31%

63	National capital adequacy ratio	13.43%
64	Institution specific buffer requirement	
65	Of which: capital conservation buffer requirement	140,591
66	Of which: countercyclical buffer requirement	-
67	Of which: G-SIB buffer requirement	
68	CET1 capital available to meet buffers (as a percentage of	3.52%
	risk weighted assets)	3.3270
Natio	onal minima	
69	National CET1 capital adequacy ratio	5%
70	National Tier 1 capital adequacy ratio	6%
71	National capital adequacy ratio	8%
Amo	ounts below the thresholds for deduction	
72	Insignificant minority capital investments in CET1 capital	7,681
, _	instruments, AT1 capital instruments and Tier 2 capital	7,001
	instruments issued by financial sector entities that are outside	
	the scope of regulatory consolidation	
73	Significant minority capital investments in CET1 capital	2,669
	instruments, AT1 capital instruments and Tier 2 capital	
	instruments issued by financial sector entities that are outside	
7.4	the scope of regulatory consolidation Mortgage servicing rights (not of deformed toy lightlity)	
74	Mortgage servicing rights (net of deferred tax liability)	
75	Other net deferred tax assets subject to future profits of the Bank (net of deferred tax liability)	48,131
Ann	licable caps on the inclusion of provisions for loan	
	nirment in Tier 2 capital	
76	Actual provisions for loan impairment subject to standardised	107,999
	approach	
77	Cap for inclusion of surplus provisions for loan impairment in	64,775
70	Tier 2 under standardised approach	
78	Actual surplus provisions for loan impairment subject to internal ratings-based approach	
79	Cap for inclusion of surplus provisions for loan impairment in	
, ,	Tier 2 under internal ratings-based approach	
Capi	tal instruments subject to phase-out arrangements	
80	Amount attributable to CET1 capital subject to transitional	
	period arrangement	
81	Amount excluded from CET1 capital due to transitional	
	period arrangement	
82	Amount attributable to AT1 capital subject to transitional	
83	period arrangement Amount excluded from AT1 capital due to transitional period	
0.5	arrangement	
84	Amount attributable to Tier 2 capital subject to transitional	
	period arrangement	
85	Amount excluded from Tier 2 capital due to transitional	
	period arrangement	

APPENDIX II: DESCRIPTION OF RELATED ITEMS

Unit: million (in RMB)

	Balance sheet under regulatory scope of consolidation	Note
Goodwill	191	a
Intangible assets	4,943	b
Deferred income tax liabilities	243	
Of which: deferred tax liabilities related to goodwill		С
Of which: deferred tax liabilities related to other intangible assets (excluding land use rights)		d
Paid-in capital	43,782	
Of which: valid portion of CET1 capital	43,782	e
Of which: valid portion of AT1 capital		f

APPENDIX III: CORRESPONDENCE BETWEEN BALANCE SHEET UNDER REGULATORY SCOPE OF CONSOLIDATION AND CAPITAL COMPOSITION

Unit: million (in RMB)

	CET1 capital	Amount	Note
1	Paid-in capital	43,782	e
2a	Surplus reserve	48,479	
2b	General reserve	86,717	
2c	Retained earnings	240,402	
3a	Capital reserve	57,419	
8	Goodwill (net of related tax liabilities)	191	a-c

APPENDIX IV: MAIN FEATURES OF CAPITAL INSTRUMENTS

1	Issuer				China Min	nsheng Banking (Corp., Ltd.			
2	Identification Code	1628014	4609	1728016	1728023	1928002	1928013	360037	2028022	2128016
3	Applicable law	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementati on) (《商業銀行)》) and Securities Law of the People's Republic of China (《中華人民共和國證券法》), etc.	The establishment and issue of the Offshore Preference Shares and the rights and obligations (including non-contractu al rights and obligations) attached to them are governed by, and shall be construed in accordance with, the PRC laws	PRC/ Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on)(《商業銀行資本管理 辦法(試行)》) and Securities Law of the People's Republic of China(《中華 人民共和國 證券法》), etc.	PRC/ Administrative e Measures for the Capital of Commercial Banks (for Trial Implementati on) (《商業銀行)》) and Securities Law of the People's Republic of China (《中華 人民共和國 證券法》), etc.	PRC/ Administrative e Measures for the Capital of Commercial Banks (for Trial Implementati on)(《商業銀 行資本管理 辦法(試行)》) and Securities Law of The People's Republic of China(《中華 人民共和國 證券法》), etc.	PRC/ Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on) (《商業銀行資本管理 辦法(試行)》) and Securities Law of The People's Republic of China (《中華 人民共和國 證券法》), etc.	PRC/Guiding Opinions on Launching the Pilot Program of Preferred Shares(關於開展的指導), Regulations of Trial of Preference Shares(優先股試點), Administrative Measures for the Capital of Commercial Banks (for Trial Implementation)(《商業銀行)》) and Guiding Opinions on	PRC/ Administrative e Measures for the Capital of Commercial Banks (for Trial Implementati on)(《商業銀行資本管理 辦法(試行)》) and Securities Law of The People's Republic of China(《中華 人民共和國 證券法》), etc.	PRC/ Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on)(《商業銀 行資本管理 辦法(試行)》) and Securities Law of The People's Republic of China(《中華 人民共和國 證券法》), etc.

								Commercial Banks Offering Preferred Shares to Replenish Tier 1 Capital (關於行優先股補充一級資本的指導意見), etc.		
	Regulatory treatment									
4	Of which: transition arrangement of Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on)(《商業銀 行資本管理 辦法(試行)》)	Included in regulatory capital	Included in regulatory capital	Included in regulatory capital						

5	Of which: post transition arrangement of Administrativ e Measures on Capital of Commercial Banks (for Trial Implementati on) (《商業銀 行資本管理	Included in regulatory capital	Included in regulatory capital	Included in regulatory capital	Included in regulatory capital	Included in regulatory capital	Included in regulatory capital	Included in regulatory capital	Included in regulatory capital	Included in regulatory capital
6	前員本官理 辦法(試行)》) Of which: Applicable to bank/group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level
7	Category of instrument	Tier 2 capital bonds	Offshore preference shares	Tier 2 capital bonds	Tier 2 capital bonds	Tier 2 capital bonds	Undated additional Tier 1 capital bonds	Domestic preference shares	Tier 2 capital bonds	Undated additional Tier 1 capital bonds
8	Amount recognized in regulatory capital (Unit: million)	RMB19,985	Equal to RMB9,892	RMB14,987	RMB14,987	RMB39,993	RMB39,993	RMB19,975	RMB49,999	RMB29,996
9	Par value of instrument (Unit: million)	RMB20,000	USD1,439	RMB15,000	RMB15,000	RMB40,000	RMB40,000	RMB20,000	RMB50,000	RMB30,000
10	Accounting classification	Debt securities	Other equity instruments	Debt securities	Debt securities	Debt securities	Other equity instruments	Other equity instruments	Debt securities	Other equity instruments

		issued		issued	issued	issued			issued	
11	Initial date of issuance	2016-8-30	2016-12-14	2017-9-12	2017-11-27	2019-2-27	2019-5-31	2019-10-15	2020-6-24	2021-4-19
12	Perpetual or dated	Dated	Perpetual	Dated	Dated	Dated	Perpetual	Perpetual	Dated	Perpetual
13	Of which: original maturity date	2026-8-31	-	2027-9-14	2027-11-29	2029-3-1	-	-	2030-6-29	-
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15	Of which: redemption date and amount (Unit: million)	2021-8-31, 20,000	The first redemption date will be 2021-12-14 (full or partial redemption)	2022-9-14, 15,000	2022-11-29, 15,000	2024-3-1, 40,000	The first redemption date will be 2024-6-4 (full or partial redemption)	The first redemption date will be 2024-10-18 (full or partial redemption)	2025-6-29, 50,000	The first redemption date will be 2026-4-21 (full or partial redemption)
16	Of which: subsequent redemption date, if applicable	Nil	12/14 in every year since the first redemption date	Nil	Nil	Nil	6/4 in every year since the first redemption date	10/18 in every year since the first redemption date	Nil	4/21 in every year since the first redemption date
	Coupons/divi dends									

	Of which:	Fixed interest	Floating	Fixed interest	Fixed interest	Fixed interest	Par interest	Floating	Fixed interest	Par interest
	fixed or	rate	interest rate.	rate	rate	rate	rate will be	interest rate.	rate	rate will be
	floating		The dividend				adjusted once	The dividend		adjusted once
	dividend/coup		rate will be				every five	rate will be		every five
	on		fixed for the				years from	fixed for the		years from the
			dividend				the payment	dividend		payment due
17			adjustment				due date of	adjustment		date of initial
1 /			period				initial issue.	period		issue. Interest
			(five-year				Interest will	(five-year		will be paid at
			period) and				be paid at	period) and		fixed interest
			the dividend				fixed interest	the dividend		rate within the
			rate will be				rate within	rate will be		five year
			reset every				the five year	reset every		period
			five years				period	five years		
	Of which: Par	3.50%	The interest	4.70%	4.70%	4.48%	The interest	The interest	3.75%	The interest
	interest rate		rate for the				rate for the	rate for the		rate for the
			first five				first five	first five		first five years
			years will be				years will be	years will be		will be
			4.95%. If no				4.85%. If no	4.38%. If no		4.30%. If no
			redemption				redemption	redemption		redemption
			right is				right is	right is		right is
			exercised as				exercised as	exercised as		exercised as
			by the end of				by the end of	by the end of		by the end of
			the five-year				the five-year	the five-year		the five-year
18			period, the				period, the	period, the		period, the
			interest rate				interest rate	interest rate		interest rate
			will be reset				will be reset	will be reset		will be reset
			every five				every five	every five		every five
			years. The				years. The	years. The		years. The
			interest rate				interest rate	interest rate		interest rate
			shall be the				shall be the	shall be the		shall be the
			sum of the				sum of the	sum of the		sum of the
			yield of				benchmark	benchmark		benchmark
			five-year US				rate at the	rate as at the		rate at the
			bonds at the				date of the	date of the		date of the

			date of the reset and 314.7 base points				reset and fixed interest spread upon issue	reset and fixed interest spread upon issue		reset and fixed interest spread upon issue
19	Of which: existence of a dividend stopper	No	Yes	No	No	No	Yes	Yes	No	Yes
20	Of which: discretion to cancel coupon/divide nd	No discretion	Full discretion	No discretion	No discretion	No discretion	Full discretion	Full discretion	No discretion	Full discretion
21	Of which: existence of redemption incentive mechanism	No	No	No	No	No	No	No	No	No
22	Of which: cumulative or non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve
23	Conversion into shares	No	Yes	No	No	No	No	Yes	No	No
24	Of which: if convertible, the trigger event(s) of the conversion	N/A	Upon the occurrence of an Additional Tier 1 Capital Trigger Event, in which the CET 1 capital adequacy ratio of the	N/A	N/A	N/A	N/A	Upon the occurrence of an Additional Tier 1 Capital Trigger Event, in which the CET 1 capital adequacy ratio of the	N/A	N/A

	T T	т			1
		Bank drops to		Bank drops to	
		5.125% or		5.125% or	
		below; upon		below; upon	
		the		the	
		occurrence of		occurrence of	
		a		a	
		Non-Viability		Non-Viability	
		Trigger		Trigger	
		Event, in		Event, in	
		which the		which the	
		CBIRC has		CBIRC has	
		decided that		decided that	
		without a		without a	
		conversion or		conversion or	
		write-off of		write-off of	
		the Bank's		the Bank's	
		capital, the		capital, the	
		Bank would		Bank would	
		become		become	
		non-viable or		non-viable or	
		relevant		relevant	
		authorities		authorities	
		have decided		have decided	
		that a public		that a public	
		sector		sector	
		injection of		injection of	
		capital or		capital or	
		equivalent		equivalent	
		support is		support is	
		necessary,		necessary,	
		without which		without which	
		the Bank		the Bank	
		would		would	
		become		become	
		nonviable		nonviable	
L					

	Of which: if	N/A	Upon the	N/A	N/A	N/A	N/A	Upon the	N/A	N/A
	convertible,		occurrence of					occurrence of		
	fully or		an Additional					an Additional		
	partially		Tier 1 Capital					Tier 1 Capital		
			Trigger					Trigger		
			Event, the					Event, the		
			shares shall					shares shall		
			be converted					be converted		
			fully or					fully or		
25			partially;					partially;		
			upon the					upon the		
			occurrence of					occurrence of		
			a					a		
			Non-Viability					Non-Viability		
			Trigger					Trigger		
			Event, the					Event, the		
			shares shall					shares shall		
			be converted					be converted		
			fully					fully		
	Of which: if	N/A	Initial	N/A	N/A	N/A	N/A	Initial	N/A	N/A
	convertible,		conversion					conversion		
	the		price is					price is		
	determination		equivalent to					equivalent to		
	method of the		the average					the average		
	conversion		trading price					trading price		
	price		of H Shares					of A Shares		
26			for 20 days					for 20 days		
			immediately					immediately		
			before the					before the		
			date of					date of		
			announcemen					announcemen		
			t of the Board					t of the Board		
			resolution in					resolution in		
			respect of the					respect of the		
			proposal of					proposal of		

			the issuance of the Offshore Preference Shares					the issuance of the Preference Shares		
27	Of which: if convertible, mandatory conversion or not	N/A	Yes	N/A	N/A	N/A	N/A	Yes	N/A	N/A
28	Of which: if convertible, specify instrument type convertible into	N/A	Core Tier 1 capital	N/A	N/A	N/A	N/A	Core Tier 1 capital	N/A	N/A
29	Of which: if convertible, specify issuer of instrument convertible into	N/A	The Bank	N/A	N/A	N/A	N/A	The Bank	N/A	N/A
30	Write-down or not	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes
31	Of which: if write-down, trigger event(s) of the write-down	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	N/A	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	Upon the occurrence of an Additional Tier 1 Capital Trigger Event, in which the Issuer's CET1 Capital Adequacy	N/A	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	Upon the occurrence of a Non-Viability Trigger Event, the Issuer has the right to write off the bond fully or

without which	without which	without which	without which	Ratio drops to	without which	partially
the issuer is	the issuer is	the issuer is	the issuer is	5.125% or	the issuer is	without the
no longer able	no longer able	no longer able	no longer able	below, the	no longer able	need for the
to sustain	to sustain	to sustain	to sustain	Issuer has the	to sustain	consent of the
itself; and (ii)	itself; and (ii)	itself; and (ii)	itself; and (ii)	right, subject	itself; and (ii)	Bondholders,
any relevant	any relevant	any relevant	any relevant	to the	any relevant	as a
authorities	authorities	authorities	authorities	approval of	authorities	percentage of
deciding that	deciding that	deciding that	deciding that		deciding that	the
a public	a public	a public	a public	but without	a public	outstanding
sector	sector	sector	sector	the need for	sector	Tier 1 capital
injection of	injection of	injection of	injection of	the consent of	injection of	instruments
capital or	capital or	capital or	capital or		capital or	with the same
equivalent	equivalent	equivalent	equivalent	Bondholders,	equivalent	trigger event.
support is	support is	support is	support is	to write down	support is	A
necessary,	necessary,	necessary,	necessary,	all or part of	necessary,	Non-Viability
without which	without which	without which	without which	the aggregate	without which	Trigger Event
the issuer is	the issuer is	the issuer is	the issuer is	amount of the	the issuer is	refers to the
no longer able	no longer able	no longer able	no longer able	Bonds then	no longer able	earlier of the
to sustain	to sustain	to sustain	to sustain	issued and	to sustain	following
itself	itself	itself	itself	outstanding,	itself	events: (a) the
				in order to		CBIRC
				restore the		having
				CET 1		decided that
				Capital		the Issuer
				Adequacy		would
				Ratio to		become
				above		non-viable
				5.125%.		without a
				Upon the		write-off; (b)
				occurrence of		any relevant
				a Tier 2		authority
				Capital		having
				Trigger		decided that a
				Event, the		public sector
				Issuer has the		injection of
				right to write		capital or

			off in whole,		equivalent
			without the		support is
			need for the		necessary,
			consent of the		without which
			Bondholders,		the Issuer
			the aggregate		would
			principal		become
			amount of the		non-viable
			Bonds then		
			issued and		
			outstanding		
			according to		
			the		
			outstanding		
			par value. A		
			Tier 2 Capital		
			Trigger Event		
			refers to the		
			earlier of the		
			following		
			events: (a) the		
			CBIRC		
			having		
			decided that		
			the Issuer		
			would		
			become		
			non-viable		
			without a		
			write-off; (b)		
			any relevant		
			authority		
			having		
			decided that a		
			public sector		
			injection of		

							capital or equivalent support is necessary, without which the Issuer would become non-viable			
32	Of which: if write-down, fully or partially	Fully	N/A	Fully	Fully	Fully	Fully or partially for triggering events involving additional Tier 1 capital instruments; fully for triggering events involving Tier 2 capital instruments	N/A	Partially or fully	Fully or partially for Non-Viability Trigger Events
33	Of which: if write-down, permanent or temporary	Permanent	N/A	Permanent	Permanent	Permanent	Permanent for triggering events involving Tier 2 capital instruments	N/A	Permanent	Permanent
34	Of which: if temporary write-down, description of recovery mechanism of	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

	carrying amount									
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The claims in respect of the Bonds will, in the event of the winding-up of the Issuer, be subordinated to the claims of depositors and general obligations of the Issuer and rank in priority to the claims of all holders of equity capital, additional Tier 1 capital instruments and hybrid capital bonds of the Issuer, present or future, and will rank at least pari passu with the claims in respect of any	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank, general creditors and holders of subordinated bonds, convertible bonds as well as Tier 2 capital bonds, but rank in priority to ordinary shareholders	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank and ordinary creditors and ranked ahead of equity capital of the issuer, additional Tier 1 capital instruments and hybrid capital bonds; It shall rank pari passu among other subordinated bonds in issue which have the same position in subordination hierarchy in liquidation for the current	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank and ordinary creditors and ranked ahead of equity capital of the issuer, additional Tier 1 capital instruments and hybrid capital bonds; It shall rank pari passu among other subordinated bonds in issue which have the same position in subordination hierarchy in liquidation for the current	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank and ordinary creditors and ranked ahead of equity capital of the issuer, additional Tier 1 capital instruments and hybrid capital bonds; It shall rank pari passu among other subordinated bonds in issue which have the same position in subordination hierarchy in liquidation for the current	The claims in respect of the Bonds, in the event of a winding-up of the Issuer, will be subordinated to claims of depositors, general creditors, and subordinated obligations that ranks senior to the Bonds; will rank in priority to all classes of shares held by the Issuer's shareholders and pari passu with the claims in respect of any other additional Tier 1 capital instruments of	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank, general creditors and subordinated obligations (including but not limited to holders of subordinated bonds, hybrid capital bonds and Tier 2 capital bonds), and rank in priority to ordinary shareholders and pari passu without any preference among themselves	The claims in respect of the repayments of the principal and interests shall be subordinated to the depositors of the Bank and general creditors, but in priority to equity capital, additional Tier 1 capital instruments and hybrid capital bonds, and will rank pari passu among other subordinated obligations previously issued that rank the same with the Bonds in the event of a winding-up,	The claims in respect of the Bonds, in the event of a winding-up of the Issuer, will be subordinated to claims of depositors, general creditors, and subordinated obligations that ranks senior to the Bonds; will rank in priority to all classes of shares held by the Issuer's shareholders and pari passu with the claims in respect of any other additional Tier 1 capital instruments of

		other		period, and	period, and	period, and	the Issuer that		and rank pari	the Issuer that
		subordinated		rank pari	rank pari	rank pari	rank pari		passu among	rank pari
		indebtedness		passu among	passu among	passu among	passu with the		other Tier 2	passu with the
		of the Issuer,		the Tier 2	the Tier 2	the Tier 2	Bonds. If		capital	Bonds. If
		present or		capital bonds	capital bonds	capital bonds	subsequent		instruments	subsequent
		future		to be issued.	to be issued.	to be issued.	amendments		which may be	amendments
		(including					to the PRC		issued in the	to the PRC
		any other Tier					Enterprise		future.	Enterprise
		2 capital					Bankruptcy			Bankruptcy
		instruments					Law or			Law or
		expressed to					relevant			relevant
		rank pari					regulations			regulations
		passu with the					are			are
		Bonds which					applicable,			applicable,
		may be issued					such relevant			such relevant
		in the future					laws and			laws and
		by the Issuer).					regulations			regulations
							shall prevail.			shall prevail
	Temporary	No	No	No	No	No	No	No	No	No
26	non-complian									
36	t features									
	Of which: if	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	yes, specify									
	non-complian									
	t features									